

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: April 22, 2021
Business Date: May 3, 2021
Subject: Monthly Financial Report



RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for April, plus financial activity through the month of March.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY21 PAYMENT	PURPOSE	Grant	FY20 PAYMENT
05-Apr-21	68535	3DB Networks	\$7,404.31	District wide multi band radio platform		
05-Apr-21	68540	Black Hills Energy	\$12,901.31	Monthly gas		\$10,156.52
05-Apr-21	68545	Computer Information Concepts	\$12,000.00	District wide - analysis portal/tableau Infinite Campus		
05-Apr-21	68547	Dell Marketing, L.P.	\$38,342.00	Technology - 38 desktop computers		
05-Apr-21	68557	Intermountain Rural Electric	\$23,994.57	District wide monthly electric service		\$24,901.38
05-May-21	68562	LogMeIn Communications, Inc.	\$5,783.42	Monthly phone (previously Jive Communications)		\$5,729.93
09-Apr-21	68623	Soliant Health Inc.	\$8,100.00	Sped - March Speech/Language services		\$4,131.00
09-Apr-21	68625	Thinking Maps Inc	\$5,898.90	RCE - Professional development writing materials		
20-Apr-21	68650	Colorado Digital Learning Solutions	\$55,950.00	District wide - 2nd semester online learning	ESSER I - 31,506.00	
20-Apr-21	68707	Sir Speedy Denver	\$8,632.00	Brick wall sign - 50% deposit	HTI	
20-Apr-21	68712	The Gem Center	\$8,000.00	Sped - Out of district tuition April		\$8,000.00
20-Apr-21	68717	U.S. Food Service, Inc.	\$6,187.04	Monthly supplies		\$414.36
			\$193,193.55			

General Fund
2020-21 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2020-21 Budget	2020-21 Activity to 3/31/2021	Percent	2019-20 Activity
Beginning Fund Balance (unaudited)	4,559,380	4,559,380		3,186,387
Revenues:				
Finance Act	17,851,044	11,833,814	66.29%	19,437,011
Local Sources	2,603,500	1,675,335	64.35%	2,653,891
State/Federal Sources	2,176,452	1,214,403	55.80%	2,942,659
Total Revenues	22,630,996	14,723,552	65.06%	25,033,561
Revenue Allocations	(3,550,000)	(2,403,525)	67.70%	(3,864,674)
Revenues after Allocation	19,080,996	12,320,027	64.57%	21,168,887
Total Available Funds	23,640,376	16,879,407	71.40%	24,355,274
Expenditures and Transfers:				
Total Expenditures	21,623,919	15,412,032	71.27%	20,391,930
Reserve for Contingencies		-		-
Total Expend. & Reserves	21,623,919	15,412,032	71.27%	20,391,930
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932)	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
Reserve per District Policy (9315)	418,535			
Assigned Reserves	1,456,936			
Non-Assigned Reserves (9900)	559,521			
Ending Fund Balance	2,016,457	1,467,375	72.77%	3,963,344

General Fund
2020-21 Financial Statement
Summary of Revenues

	2020-21 Budget	2020-21 Activity to 3/31/2021	Percent	2019-20 Activity
Finance Act				
Property Taxes	6,697,931	3,105,160	46.36%	6,358,837
State Equalization	9,916,536	7,612,121	76.76%	11,666,700
Specific Ownership Taxes	1,236,577	1,116,533	90.29%	1,411,474
	17,851,044	11,833,814	66.29%	19,437,011
Other Local Sources				
Improvement fees	320,000	576,141	180.04%	349,875
Cell Phone Tower Lease	40,000	14,375	35.94%	79,126
Investment	30,000	6,162	20.54%	68,141
Tuition/Fees/Other	590,000	429,297	72.76%	554,000
Technology fee	33,500	28,035	83.69%	34,972
MLO	1,590,000	621,325	39.08%	1,567,777
	2,603,500	1,675,335	64.35%	2,653,891
State/Federal Sources				
Vocational	20,000	-	0.00%	-
ECEA	518,000	529,954	102.31%	674,341
Transportation	220,000	220,846	100.38%	218,205
IDEA	429,910	153,036	35.60%	415,345
IDEA Preschool	18,320	-	0.00%	18,276
READ Act	50,000	28,843	57.69%	28,764
Other Federal Sources/Misc. Rev	100,000	88,594	88.59%	188,825
Rural Schools	325,000	-	0.00%	245,984
Safety Grant	75,000	-	0.00%	-
COVID-19 funds(CRF & ESSER)	-	-	0.00%	836,919
Insurance Proceeds	-	-	-	41,000
State On Behalf Payment	-	-	-	275,000
ESSER v.1	97,276	-	0.00%	-
SSRG	53,196	50,496	94.92%	-
HTI	141,500	130,250	92.05%	-
RISE Grant	128,250	12,384	9.66%	-
	2,176,452	1,214,403	55.80%	2,942,659
Total Revenues before Allocations	22,630,996	14,723,552	65.06%	25,033,561
Revenue Allocations:				
Total Revenue Allocations	(3,550,000)	(2,403,525)	67.70%	(3,864,674)
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Total Revenues after Allocations	\$ 19,080,996	\$ 12,320,027	64.57%	\$ 21,168,887